# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1069
ANSWERED ON:21.07.2017
Impact of GST on MSME Traders
Birla Shri Om;Joshi Shri Chandra Prakash;Sahu Shri Chandu Lal

**Will the Minister of FINANCE be pleased to state:**

(a) Whether due to implementation of Goods and Services Tax (GST) the micro, small and medium- scale traders will suffer huge losses as feared by some economists;
(b) If so, the strategy of the Government to tackle this loss of the traders;
(c) Whether the Government plans to give any compensation to these small and medium traders to bear the burden of losses for some time period and if so, the details thereof; and
(d) Whether the GST might adversely affect economic growth in the initial part of 2017-18 and if so, the details thereof?

## Answer

MINISTER OF STATE FOR FINANCE
(SHRI SANTOSH KUMAR GANGWAR)
(a) No
(b) Does not arise in view of reply to part (a) above.
(c) Does not arise in view of reply to part (a & b) above
(d) The implementation of GST is expected to have a positive impact on the economy.